

**HORSESHOE BEND HOMEOWNERS ASSOCIATION
SPECIAL CALLED BOARD MEETING
October 17, 2018**

Proof of Notice of Meeting - Notice was posted on the website and community bulletin board and e-mailed to members more than seventy-two hours before meeting.

Meeting was called for board members to view the retaining wall and docks at the commons and vegetation islands in the lake. Due to rain and high water levels, the commons and lake portions were cancelled and the meeting was held entirely at the Dogwood Lodge.

Call to Order by Presiding Officer - Meeting was called to order at 4:00 pm by president, Jim McCord.

Roll Call & Establishment of Quorum - Quorum was met with all five 2018 directors attending. The treasurer, Jerry Walker, did not attend. Of the incoming 2019 directors, Craig Lindholm was in attendance and John Whitsell was not.

Members attending - Steve Chiles, Bob Cummings, Greg Geisler, Gordon Glass, Sam Hooten, Ronnie Kerr and Mike Starnes

New Business –

Priorities for 2019 Budget - Discussion/Action

Priorities for 2019 budget were discussed. Areas include the retaining wall, docks, and removal of vegetation islands in the lake. Steve Chiles and Greg Geisler reviewed the proposals they have received to address the retaining wall. Bob Cummings pointed out that the recommendation of the committee needs to comply with the engineer's report. Mike Starnes asked if any of the proposals conform with what the engineer recommends. It was acknowledged that none do. Steve said that it could be a two stage process, repair of cracks and then additional repair. Denise Miranda noted the range of proposals (generally from \$5K plus to about \$21K with other higher proposals from \$27K to \$147K) and suggested that some of the various expenses being discussed may need to be phased in over five years.

Steve Chiles reported that the dam inspection report from the state has not yet been received. He expects a good report with minor recommendations such as removal of some trees and downed trees and limbs around the drain pipe.

Doug Endicott described some of the proposals to remove vegetation islands in the lake which would cost in a range of \$20K to \$25K. Proposals are continuing to be received.

Jim McCord and Denise Miranda discussed that some projects can be proposed within the normal committee budgets. Bigger projects may be proposed by the committee but require funding from the contingency fund. Lake Management will present proposals that are recommended by the LM committee for dock repair, boat repair, or island removal. Maintenance and Improvement will present a proposal that is recommended by the M&I committee for addressing the retaining wall. No formal action was taken by the board.

Insurance Renewal - Discussion/Action

Jim McCord reported that he has a proposal from the current insurance agency with general liability through Scottsdale and is still negotiating on a couple of points. The workmans comp policy was cancelled last year and Jim is recommending that that policy is worth the money to be included. He said that the total premium was \$6,500 last year and is expected to be in the \$5,300 to \$5,500 range this year. Insurance renewal will be included on the November 3rd agenda. Jim and Doug Endicott thanked Mike Starnes and Greg Geisler for their work on the insurance committee.

Adjournment - Meeting was adjourned at 5:30 pm

Submitted by Catherine Land, Secretary