

**HORSESHOE BEND HOMEOWNERS ASSOCIATION**  
**JOINT BOARD MEETING**  
**November 3, 2018**

**Proof of Notice of Meeting** - Notice was posted on the website and community bulletin board and e-mailed to members more than seventy-two hours before meeting.

**Call to Order by Presiding Officer** - Meeting was called to order at 10:00 by president, Jim McCord.

**Roll Call & Establishment of Quorum** - Quorum was met with one director (Laura Mohan) absent. Incoming director Craig Lindholm was present; John Whitsell was absent.

**Members attending** - Steve Chiles, Jimmy Chiles, Don Crouch, Greg & Mary Geisler, Lynn Grantham, Darrell Hart, Sam & Penny Hooten, Ronnie Kerr, Chuck Knox, Jim & Nita Lee, Les & Carol Parrish, Peter Sloan, Tracy & Kathy Smith, & Mike Starnes

**Financial Report** - Jerry Walker, treasurer, presented financial reports with \$65,811 cash on hand and \$7,00 payables. In January, money was used from the liming fund to pay \$482.81 on parts to repair the siphon valve. Peter Sloan said that \$232 remains that can be added back to the liming fund. The contingency fund balance is \$48,049.19.

**Approval of Minutes** - Minutes from the October 6 regular board meeting, October 6 meeting of the 2019 directors to elect president and vice president, and October 17 special board meeting were approved as submitted on motion by Denise Miranda, 2<sup>nd</sup> by Doug Endicott.

**Old Business - Insurance Renewal**

Jim McCord discussed upcoming insurance renewal which, at \$5,328.45, is less than last year, adding the workmans comp policy back. We will implement the new waiver and release form that every volunteer will need to sign. The form will be sent out to 2019 committee chairs and posted on the website. Jim thanked Greg Geisler, Doug Endicott, and Mike Starnes for their work on the insurance committee during the past year.

**New Business – Review of Proposed Committee Budgets for 2019**

Jim McCord initiated the Review of Proposed Budgets. He noted that the association is run by committees. There have been several previous open forums. Major expenditures proposed by committees will be considered by the board. Funding allocations are subject to the purchasing guidelines.

Chuck Knox reported zero budget requirements for the Architectural Committee.

Nita Lee reported that the Hospitality Committee plans to continue events from 2018 and add a July 4<sup>th</sup> event with \$1,850 requested to fund six events. *Budget approved by board later in meeting is \$1,615.00* (Annual Members Luncheon \$300, Members Bass Tournament \$300, Supplies \$325, Chili/Soup Supper \$115, July 4<sup>th</sup> \$350, Earth Day Breakfast \$125, Christmas Celebration \$100) .

Ronnie Kerr requested that the Web Communication budget be decreased from \$100 to \$50. (This amount is listed in the administration budget.)

Jerry Walker requested that Administration Budget include doubling the contribution to the contingency fund from \$5,000 to \$10,000. The contribution to First Responders will use the term "support". *Budget approved by board later in meeting totals \$21,655* (Office Supplies \$200, Postage & Miscellaneous \$200, Federal & State Taxes \$450, Contingency Fund \$10,799, Property Taxes \$1,206, Utilities \$1,500, Web Site Fees \$50, First Responder Support \$1,000, Insurance \$5,750, Legal & Professional Fees \$500).

Peter Sloan requested that the Lake Management Budget be decreased from \$5,200 to \$4,875. This includes \$1,500 for dock repair/rebuilding. Island Removal at about \$25,000 will be requested as a separate one time item. He requested accrual accounts for lake survey and fish stocking be added in addition to the accrual account for liming. *Budget approved by board later in meeting totals \$3,375.00* (Children's Bream Tournament \$150, Lake Fertilization \$750, Fish Food & Habitat \$250, Chemicals \$200, Service Platform & Gas \$300, Liming Fund \$500, Members Bass Tournament \$225, Lake Survey Fund \$500, and Lake Stocking Fund \$500).

Steve Chiles requested a total budget of \$4,815. Steve discussed the state dam inspection report which requires clearing around the drain which, with volunteer labor, can be accomplished within the proposed budget. Repair of the retaining wall will be proposed as a special project. *Budget approved by the board later in the meeting totaled \$4,815* (Front Entry \$350, Dogwood Lodge \$500, Volunteer Refreshments \$75, Lake Commons \$310, Dam & Spillway \$280, Landscape & Mowing \$3,000, Security \$100, Unscheduled Expenses \$200).

#### **Adoption of 2019 Budget - Discussion/Action**

Jerry Walker noted that HSB should have a reserve fund of \$100,000. (Current amount is \$48,000.)

On motion by Doug Endicott, 2<sup>nd</sup> by Denise Miranda, board approved taking \$1,500 for dock repair from the contingency fund reducing the Lake Management budget by that amount and approving budgets as discussed.

#### **Adoption of 2019 HOA Dues – Discussion/Action**

On motion by Catherine Land, 2<sup>nd</sup> by Doug Endicott dues for 2019 will be set at \$220 per unit which represents a 10% increase and with 143 units totals \$31,460.

**Adjournment** The joint meeting was adjourned at 12:12 pm.

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2019 BOARD MEETING**

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**Dicsuss protocol and set 2019 meeting dates.**

At 12:15 pm. 2019 Board president, Denise Miranda, called to order the meeting of the 2019 board members which was listed as the last item on the posted agenda for November 3<sup>rd</sup>. Quorum was met with three 2019 directors present: Denise Miranda, Jim McCord, and Doug Endicott. Craig Lindholm and John Whitsell were absent.

Denise read from the bylaws and discussed her plan to conduct board meetings with discussion among the board, comments by members only when invited by the board and during the open forum period with the three minute limit observed by each speaker.

Both of the special projects (retaining wall repair, vegetative island removal) will be considered under old business at the next board meeting.

Next board meeting was set for January 12, 2019. Setting 2019 meeting dates will be under new business on the agenda.

**Adjournment** Meeting was adjourned at 12:30 pm.

Submitted by Catherine Land, Secretary

The Soup/Chili Super will be held January 12, 2019