

**HORSESHOE BEND HOMEOWNERS ASSOCIATION
JOINT BOARD BUDGET MEETING
November 18, 2017**

Proof of Notice of Meeting - Notice was posted on the website and community bulletin board and e-mailed to members more than seventy-two hours before meeting.

Call to Order by Presiding Officer - Meeting was called to order at 10:05 am by president, Jim McCord.

Roll Call & Establishment of Quorum - Quorum was met with all directors and officers present other than James Harrell, who was absent. Newly elected members of the 2018 Board Denise Miranda & Doug Endicott were seated at the head table and participated in the meeting.

Members attending - Jim & Nita Lee, Doug Endicott, Larry Branton, Peter Sloan, Don & Maryann Shaft, Chuck Mohan, Chuck Knox, Jerry Johnson, Sam Hooten, Bob Cummings, Aron Zaboink, Jimmy Chiles, Mike Starnes, Gordon Glass, Ronnie Kerr, Les & Carol Parrish.

Approval of Minutes - Minutes from the October 7, 2017, board meeting were approved as presented on motion by Laura Mohan, second by Vicki Walker.

Financial Report - Purchase of CDs was reviewed by treasurer, Jerry Walker, who reported that no opportunities for significant interest rates were identified.

Insurance was reviewed by president, Jim McCord, who reported that premiums are higher than expected. Jerry Walker suggested appointing a committee to shop for better opportunities for insurance. Jim McCord will chair the committee with Jerry Walker, Doug Endicott, and Mike Starnes.

Old Business - Emergency tree removal was discussed by Jimmy Chiles, chair of the Maintenance & Improvement committee. The expenditure had been approved by all board members by e-mail. Three estimates were reviewed. *On motion by Catherine Land, second by Vicki Walker, all board members approved payment from underages in the M&I and Hospitality budgets.*

Election of vice president, appointment of treasurer and secretary were deferred to the January meeting.

New Business - 2018 Budget Review

Architectural Chuck Knox reported that his budget is zero as he used e-mail with no postal costs.

Current members of the architectural committee are all willing to continue to serve with five members (Chuck Knox, Ken Pregeant, Kathy Brittain, Ronnie Kerr, and Sandy Page) and two alternates (Karen Chiles, Gordon Glass.) John Whitsell and Craig Lindholm also signed the list at the annual meeting and will be added to available alternates.

Hospitality Committee – Nita Lee reviewed activities and presented a \$1,495.00 budget.

Lake Management Committee – Peter Sloan presented a budget of \$5,050.00 which included \$2,500 for a Lake Survey which has not been done for five years.

Maintenance & Improvement – Jimmy Chiles reviewed the budget presented at \$9,986.00.

Steve Chiles will serve as the 2018 chair but could not attend. Resurfacing the lodge floor at a cost of \$4,200 and table/chair dollies at \$197 were discussed and withdrawn from the budget. Road caution posts at cost of \$110.00 were discussed and withdrawn from the budget. Concern was expressed about the HOA installing anything on county roads. With those three items withdrawn, the proposed M&I budget is \$5,479.00.

Communications – Ronnie Kerr, webmaster, budget \$100.

Administrative – Insurance premiums total \$6,342.60. This budget also includes a \$5,000 contribution to the contingency fund. First responder donations to the Ogburn and Perry volunteer fire department was discussed. Total administrative budget including web site is \$16,297.00

Total of adopted budgets is \$28,421. HOA fees set at \$200 per unit with 143 units totals \$28,600. *On motion by Catherine Land, second by Laura Mohan, dues for 2018 were set at \$200 per unit..*

Executive Session – No executive session was needed.

Adjournment - Meeting was adjourned at 11:25 am.

Next board meeting will be January 13, 2018.

Submitted by Catherine Land, Secretary