

**HORSESHOE BEND HOMEOWNERS ASSOCIATION**  
**MEETING OF THE BOARD OF DIRECTORS**  
October 1, 2016

**Proof of Notice of Meeting:** Notice of the meeting and the Agenda was posted on the community bulletin board and emailed to members more than seventy-two hours prior to the meeting,

**Call to Order by Presiding Officer:** The meeting was called to order at 2:50 by President Jim McCord immediately following the annual meeting.

**Roll Call & Establishment of Quorum:** Notice of meeting was e-mailed to members and posted on the bulletin board more than seventy-hours prior to the meeting. Quorum was met with all board members and officers present other than James Harrell. Laura Mohan, incoming director for 2017, was also in attendance

**Members attending:** Sue Rushin, Ronnie Kerr, Jimmy Chiles, Lynn Grantham, Greg Geisler, Pam Kerr, Nancy McCord, Penny Hooten & Mike Starnes

**Approval of Minutes:** Minutes of the August 6, 2016 board meeting were approved as submitted on motion by Jim Vertz, second by Vicki Walker.

**Financial Report:** Jerry Walker had presented the financial report during the annual meeting..

**Committee Reports:**

**Architectural** – Chuck Knox reported four homes have been approved for construction since the last board meeting.

**Other Committees** – No other additions were made to committee reports as presented during the annual meeting.

**Old Business** - None

**New Business**

**Election of Board President for 2017** – On motion by Catherine Land, second by Laura Mohan, Jim McCord was elected board president to serve during 2017.

**Committees** - On motion by Jim Vertz, second Vicki Walker, existing committees and chairs will remain for the remainder of the 2016 year.

**Budget for 2017** - Budget proposals are requested to be e-mailed to treasurer, Jerry Walker, by October 25th in preparation for the November 5th joint board meeting to review and approve the budget and set the HOA fees for 2017.

**Insurance** - Jim McCord reported that the insurance proposal and price will be similar to the current year. He expects to receive and review the paperwork and will ask Mike Starnes, Jim Vertz, and Jerry Walker to review as needed. Jerry Walker reported that money is already budgeted to pay the invoice when received.

**Open Forum –**

Lynn Grantham reported that we need new stickers for cars as the current supply is low. She will add \$100 to \$350 to the 2017 welcome committee budget once a selection is made.

Jimmy Chiles reported that there is visible wear on the lodge roof but no current leaks. It was suggested to start a set aside in the budget for a new roof.

**Executive Session** - Executive Session was not needed.

**Adjournment** - On motion by Vicki Walker, second by Jim Vertz, meeting was adjourned at 3:20.

Submitted by Catherine Land, Secretary